Sharetec Passes New SSAE-16 Certification

INDIANAPOLIS, IN – Sharetec, the core data processing system that is utilized by more than 300 credit unions nationwide, announced that it has completed a Type II SSAE No. 16 Audit, awarded by KirkpatrickPrice LLC. The SSAE-16 certification demonstrates Sharetec's ability to handle data in a secure, sound environment. A critical component to achieving this certification is the organization's ability to reduce risk and provide credit unions with controlled security measures.

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FINANCIAL NEWS

Sharetec Earns SSAE-16 Certification

"Sharetec decided to pursue this accreditation because security and compliance for our credit unions is of critical importance. Our successful audit and SSAE-16 certification is a clear indication that our data is managed with the utmost care," said Matt Isger, Regional Director at Bradford-Scott Data Corporation. "We are proud to offer our clients peace of mind and assurance that their member's information is carefully protected."

SSAE-16 requires that management take ownership of the organization's controls, and their reports demonstrate a working knowledge. Through its completion of the SSAE 16 audit, Sharetec can provide its credit unions with an inclusive audit report that facilitates adherence with these and other regulations.

About KirkpatrickPrice LLC

KirkpatrickPrice LLC is an experienced assurance service firm specializing in technology and information security audits. With over a half-century of experience, audits are handled carefully and professionally by audit specialists who understand all aspects of today's regulatory requirements and client demands.

About Sharetec

Headquartered in Minnesota, and sold through 4 owner companies, Sharetec is a leading provider of core data processing systems to credit unions. Sharetec (www.bradfordscott.com/credit.php), a provider of both in-house and service bureau solutions, has a customer base that has grown 64% since the year 2000. The Sharetec System is one of the most widely installed credit union software systems in the United States.

This information contained in this press release is accurate at the time of publication. However, specified information may change over time.

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