

## **PRESS RELEASE**

### **FOR IMMEDIATE RELEASE**

Falmouth, ME – October 26, 2012

### **Forward Thinking Northern Lights CU Selects Sharetec Core**

Falmouth, Maine – Northern Data Systems (NDS), an owner and distributor of the Sharetec Core Processing System, announced it has been selected by Northern Lights Credit Union to replace its current core processing solution. The Sharetec core processing system is installed at over 300 credit unions nationwide.

Rita St, Arnauld, CEO of Northern Lights Credit Union said “Many Credit Unions are experiencing tighter margins as a result of the NCUA Stabilization and insurance assessments coupled with declining loan yields as a sign of the economic times. Northern Lights Credit Union was seeking efficiency, cost savings, ease of use, enhanced system security and feature sets that the membership demands. Northern Lights Credit Union found the solutions in the Sharetec system to meet growth needs and functionality that the organization and membership demand in this rapidly changing environment. Northern Lights engaged the services of CUSAG, LLC to assist us with this process as we were also out to bid on ATM/Debit card solutions. We were pleased to learn that Sharetec had already developed the Real Time interfaces for the ATM/Debit card provider we selected”

“Rita is a forward thinking CEO and we are excited to partner with Northern Lights and provide them with tools to help facilitate their growth initiatives said Joe Reis, Regional Sales Manager for Northern Data Systems.

*This information contained in this press release is accurate at the time of publication. However, specified information may change over time.*

#### **About Northern Lights Credit Union**

Headquartered in St. Johnsbury, Vermont, Northern Lights Credit Union has over 3400 members and more than \$19 million in assets. NLCU has an additional branch location in Littleton, NH and is a full service financial institution offering products commonly offered by larger financial institutions.

#### **About Sharetec System**

Headquartered in Minnesota, and sold through 4 owner companies, Sharetec is a leading provider of core data processing systems to credit unions. Sharetec, a provider of both in-house and service bureau solutions, has a customer base over 300 and has grown 64% since the year 2000. The Sharetec System is one of the most widely installed credit union software systems in the United States.

([www.bradfordscott.com/credit.php](http://www.bradfordscott.com/credit.php)).