

## **PRESS RELEASE**

### **FOR IMMEDIATE RELEASE**

Youngstown, Ohio – October 5, 2012

### **Two Buffalo Credit Unions Select Sharetec As Their Core Processing Solution**

After a thorough review of core data processing systems, two Buffalo credit unions, Niagara Regional Federal Credit Union (FCU) and Cadets Federal Credit Union (FCU), have selected the state-of-the-art Sharetec Credit Union Management solution to streamline their office processes and provide maximum efficiency to their staff and members.

Sharetec, a world-class product utilized by more than 300 credit unions nationwide, has added numerous exciting and valuable features to their software over the past year. These innovations will provide Cadets FCU and Niagara Regional FCU with the ability to automate manual tasks, improve efficiencies, and streamline operations in order to compete and serve at a much higher level. With the Sharetec solution, Personal Financial Management, which will allow members to complete transactions from their own home computer or mobile device when it is most convenient for them.

Cadets FCU and Niagara Regional FCU selected Sharetec because it provided them with a cost-effective, full-featured solution that will support their day-to-day operational needs and increase their productivity, automation, and the ability to offer numerous services to their members. The robust Sharetec solution will help them compete in a very competitive environment. “Their decision will not only be good for today, but far into the future as well,” said Dan Miller, Vice President – Credit Union, GBS. “We are excited to be a part of their vision by providing the tools that will facilitate future growth.”

According to Donna Wick, Chief Executive Officer, Niagara Regional FCU, “In today’s competitive environment, it was becoming evident to us that we needed a data processor that could keep up with the current demands of our membership, as well as handle future developing and expansion of new products and services. Sharetec has given us the ability to provide our members with products like Mobile Banking, Remote Deposit Capture, an Online Financial Management System, and a Home Banking System that allows our members to have more control over their accounts.

*This information contained in this press release is accurate at the time of publication. However, specified information may change over time.*

#### **About Sharetec System**

Headquartered in Minnesota, and sold through 4 owner companies, Sharetec is a leading provider of core data processing systems to credit unions. Sharetec, a provider of both in-house and service bureau solutions, has a customer base over 300 and has grown 64% since the year 2000. The Sharetec System is one of the most widely installed credit union software systems in the United States. ([www.bradfordscott.com/credit.php](http://www.bradfordscott.com/credit.php)).