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## “Real-Time” Fraud Monitoring Implemented in Sharetec Core

INDIANAPOLIS, IN -- Bradford-Scott Data Corporation, an owner/distributor of the Sharetec System, announced they are now offering [Sharetec Fraud Alerts](#) to their credit unions. The Sharetec core data processing system is utilized by more than 300 credit unions nationwide.

[Sharetec Fraud Alerts](#) is actively watching for suspicious activity and will notify the credit union when a fraudulent situation is uncovered, whether it be during a member search, a member transaction, new member enrollment, new share or loan openings, or batch positing. The security alerts are based on a set of fraud conditions individually established and are completely credit union defined and adjusted to the credit unions specific tolerance level.

Keane Kulak, Regional Director of Bradford-Scott, said, “Sharetec provides “real-time” monitoring to our customers because we know the importance of keeping member data safe and secure. The sooner we can identify a threat, the less likely their data will be compromised.”

Protecting members from fraud is more difficult today than it has ever been in the history of financial services. According to the [RSA monthly Online Fraud Report](#), credit union's nationwide saw a 13% increase in May 2012 in online fraud attacks. Phishing volume increased by 7%, continuing the upward curve recorded in April of 2012, mainly as a result of highly targeted phishing campaigns launched against small financial institutions.

*This information contained in this press release is accurate at the time of publication. However, specified information may change over time.*



### About Sharetec Fraud Alerts

What does **Sharetec Fraud Alerts** provide?

- 7 Duplicate Data Alerts
- 15 Activity Alerts
- 3 Invalid Data Alerts

[Click here](#) to see all the details on **Sharetec Fraud Alerts**.

### About Bradford-Scott Data Corporation

Headquartered in Indianapolis, Bradford-Scott is a leading provider of core data processing systems to credit unions. Bradford-Scott ([www.bradfordscott.com/credit.php](http://www.bradfordscott.com/credit.php)), a provider of both in-house and service bureau solutions, owns and distributes the Sharetec System. With a customer base that has grown 64% since the year 2000; the Sharetec System is one of the most widely installed credit union software systems in the United States.

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