



PRESS RELEASE

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The Communal CU Moves to Sharetec with Great Success

LINO LAKES, MN – Sharetec System, core technology made simple, announces The [Communal Credit Union](#) in Grenada has successfully converted to Sharetec.

In March 2018, The Communal took the bold initiative to migrate to Sharetec. This was a leading step in the Credit Union Movement that positioned Communal to be the first Credit Union in Grenada to introduce a full suite of online services.

Lydia Francis, General Manager of The Communal CU, comments, “According to our Tellers, this new system has significantly improved their efficiency and handling time for members. E-Loan processing was another great improvement for Communal as Sharetec’s integrated online loan application allows the member data to easily flow into the core system, saving the staff from rekeying the data.”

“Communal extends its thanks to the Sharetec team for their support provided during the launch phase”, continues Ms. Francis. “We look forward to working very closely with Sharetec to make this technology a leading vehicle for operational efficiency with in Credit Unions.”

Matt Isger, Regional Director for Sharetec, comments, “During the conversion process, Sharetec had the pleasure of working with The Communal staff and showing them how Sharetec can help them take their members to a new level, providing them up-to-date services, and helping the credit union achieve great success well into the future.”

About The Communal Co-operative Credit Union

The Communal Co-operative Credit Union Limited, headquartered in St. George's, Grenada, is the largest Credit Union on island, with a membership of over 26,000. Being the largest Credit Union in terms of membership comes with great responsibility, and The Communal Co-operative Credit Union is adapting to the ever changing technological environment, in order to continue meeting the needs of our membership.

About Sharetec

Sharetec is the core banking software provider with nearly 300 credit unions in the United States & Caribbean. In the Caribbean region, Sharetec has been selected 13 times in the past 24 months. Sharetec delivers a CU board member favorite “*Return on Investment Report*” so each CU can understand all the inefficiencies that can be resolved by migrating to Sharetec.

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