

# Evansville FireFighters FCU New Core Software has Paid for Itself



## Overview

Evansville FireFighters Federal Credit Union (EFFCU) wanted to find a core system that would not only provide their members with modern services to compete with larger credit unions, but also help increase income for the credit union. Making the decision to switch to Sharetec has proven great success.

“Our income went up by **\$17,000** once we cancelled our contract with an outside vendor and started using Sharetec’s Courtesy Pay. This 26% increase has given us more opportunities to provide better services and support to our members,” comments Lori House, CEO of Evansville FireFighters Federal Credit Union.

The benefits Sharetec has to offer has in turned helped pay for the cost of converting to a new system that most credit unions fear. Lori continues, “This change has allowed us to reduce our staff by one employee, saving us over **\$37,000** per year. Upgrading to Sharetec was one of the best decisions we have made. Not only can we provide better support and service to our members, we continue to grow and improve productivity within the credit union every day.”

Matt Isger, Regional Director for Sharetec, comments, “Some credit unions have been on systems so long, and are under false assumption that a cheap core system bill is doing them a favor. Where in fact, we have found that automation in today’s modern systems easily make up the difference and then some. New technology simply has ways to bring in more value and dollars to the credit union.”

[contact us for more information](#)  
call us at 1 (800) 430-5120  
email us at [mjohnson@sharetec.com](mailto:mjohnson@sharetec.com)



## Problem

Evansville FireFighters FCU needed a more modern system to attract more members and automate the many cumbersome parts of their core system.

## Solution

Sharetec’s automation allowed the CU to reduce staff by 12.5%. Sharetec’s courtesy pay allowed the CU to eliminate an expensive third party vendor, increasing income by 26%.

## Results

Evansville FireFighters FCU uncovered \$54,000 per year to pay for the new system.

## Benefit

- Productivity Improvement
- Lower Overhead
- Increased Income
- Provide Modern Services

## About EFFCU

Established in 1936, Evansville FireFighters FCU serves Evansville Firefighter Department, Evansville Police Department, and Fraternal Order of Police #73.